

ST14-22 – Determining if a Property Qualifies for NJ Property Tax Deduction or Credit

Eligibility Requirements

To be eligible for a property tax deduction **or** property tax credit in NJ:

- ◆ You must have been domiciled and maintained a principal residence as a homeowner or tenant in New Jersey during the tax year; and
- ◆ Your principal residence, whether owned or rented, must be subject to local property taxes, and property taxes must have been paid on that residence either as actual property taxes or through rent; and
- ◆ Your rented dwelling must have its own separate kitchen and bath facilities; and
- ◆ Your income on Line 28 is more than the filing threshold amount for your filing status, **or** you (and/or your spouse/civil union partner if filing jointly) were 65 or older or blind or disabled on the last day of the tax year. Taxpayers with gross income of \$20,000 or less (\$10,000 if filing status is single or married/CU partner, filing separate return) are eligible for a property tax credit **only** if they were 65 or older or blind or disabled on December 31 of the tax year.

There are certain complexes that are not subject to property taxes. How do you determine if a property is subject to property taxes?

Properties with the "property class code" beginning with 15 (it can be 15A, 15B, etc.) – are tax-exempt properties and don't pay taxes. If an apartment building does pay taxes, the property Class Code is 4-something. Therefore any property with a 15 in the class code does not pay taxes and therefore taxpayers who live in these facilities are not eligible for the NJ property tax deduction or credit.

Use the "NJ Property Tax List Search" on the left side of the preparer's page to check any property.

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| <ul style="list-style-type: none">• NJ Gross Income Tax Publications (GIT-5 etc)• Fed/State Electronic Filing Program - NJ 1040• NJ WebFile (Useful for 1040-H)• NJ Property Tax List Search (Easy way to find Block, Lot, Qualifier) | Schedule Schedule Schedule Schedule Schedule Schedule CP01A N |
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[TaxWise](#)

- [TWO Program Help](#)

On the next page are examples of two properties that do not pay property taxes and therefore the tenants who live in these buildings are not eligible for the NJ property tax credit or deduction.

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Listing for Cooks Pond Senior Housing, Denville

New Jersey Property Tax List Search SUBMIT FEEDBACK

When utilizing the Tax List Search application, please select at least one search criteria, but it is recommended to choose at least two search criteria for better results. Then click "Submit Search" and scroll down to view results.

Property Tax Information as of January 10, 2014:

County:
 District:
 Block Number: *
 Lot Number:
 Qualifier:
 Property Class:
 Property Location:
 Owner Name:

| | Cnty/Dist | Block | Lot | Qualifier | Class | Property Location | Owner Name |
|----------------------|-----------|-------|-------|-----------|-------|-----------------------|----------------------|
| View | 1408 | 60603 | 44.01 | | 15C | 455 DIAMOND SPRING RD | TOWNSHIP OF DENVILLE |

For more details about the property, click "view"

Property class codes with the number 15 are tax exempt

Listing for Centennial Courts, Wharton

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Property Tax Information as of January 10, 2014:

County:
 District:
 Block Number: *
 Lot Number:
 Qualifier:
 Property Class:
 Property Location:
 Owner Name:

| | Cnty/Dist | Block | Lot | Qualifier | Class | Property Location | Owner Name |
|----------------------|-----------|-------|-----|-----------|-------|-------------------|------------------------------------|
| View | 1439 | 903 | 1 | | 15C | 100 NO MAIN ST | WHARTON SENIOR CITIZEN HOUSING LIM |