

General Information

Estimated tax means the amount which you estimate to be your income tax for the taxable year after subtracting withholdings and other credits.

If your estimated tax exceeds \$400, you are required to make a declaration of estimated tax and quarterly estimated tax payments. Form NJ-1040-ES is available to make estimated tax payments to the State of New Jersey. To avoid having to make estimated tax payments, you may ask your employer to withhold an additional amount from your wages by completing Form NJ-W4. If you have pension income, file Form NJ-W-4P with the payer of the pension to have tax withheld. Failure to file a Declaration of Estimated Tax or to pay all or part of a required quarterly estimated tax payment *will result in interest charges* on the underpayment.

If you cannot readily project the amount of your income for the current year, or you need more information on the requirements for making estimated tax payments, see Tax Topic Bulletin GIT-8, *Estimating Income Taxes*.

Who Must File

Resident and nonresident individuals as well as certain estates and trusts are required to file a declaration of estimated tax for every tax year in which total New Jersey estimated tax is more than \$400.

Please consider the following when determining whether or not estimated tax payments are required.

Minimum Income Filing Threshold. A taxpayer is not required to file a New Jersey income tax return or pay tax if gross income for the entire year is \$20,000 or less (filing status married/civil union couple, filing joint return or head of household or qualifying widow(er)/surviving civil union partner), or \$10,000 or less (estates and trusts, or individuals with filing status single or married/civil union partner, filing separate return).

Retirement Income Exclusion. Individuals who qualify may be able to exclude from gross income up to \$20,000 (filing status married/civil union couple, filing joint return), \$15,000 (filing status single, head of household, or qualifying widow(er)/surviving civil union partner), or \$10,000 (filing status married/civil union partner, filing separate return) of taxable pension and other income.

NOTE: Taxpayers whose gross income for the entire year exceeds \$100,000 do not qualify for the exclusion.

When to File

Your declaration and first installment must be filed on or before April 15, 2015, for calendar year filers or by the date specified in these instructions for *Farmers* or *Changes in Income*. If you elect to pay your estimated tax in four equal installments, additional declarations and payments must be filed on or before June 15, 2015, September 15, 2015, and January 15, 2016. However, if any date falls on a Saturday, Sunday, or legal holiday, substitute the next regular workday.

Where to File

Mail your declaration vouchers along with your check or money order to: State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 222, Trenton NJ 08646-0222.

Write your social security number on your check. Joint declarations must include the social security numbers of both spouses/civil union partners on all documents submitted. Fiduciaries must include the Federal employer identification number of the estate or trust.

How to Calculate Your Estimated Tax

If you are a calendar year taxpayer, estimate tax for the period from January 1, 2015, to December 31, 2015. Determine your expected gross income, then subtract personal exemptions and deductions to arrive at expected taxable income. Apply the appropriate tax rate to your expected taxable income. Subtract total anticipated credits and withholdings to arrive at your estimated tax. Use the estimated tax worksheet on page 3 as a guide for computing your estimated tax. Refer to the instructions for the NJ-1040, NJ-1040NR, and NJ-1041 income tax returns for information on what constitutes income, exemptions, expenses, deductions, and credits.

Exemptions

Each taxpayer may claim the following personal exemptions:

- Taxpayer (and either spouse/civil union partner, if filing jointly, or domestic partner) – \$1,000 each
- Taxpayer (and spouse/civil union partner if filing jointly) who is 65 or older – an additional \$1,000 each
- Taxpayer (and spouse/civil union partner if filing jointly) who is blind or disabled – an additional \$1,000 each
- Each dependent who qualifies as your dependent for Federal income tax purposes – \$1,500 per dependent
- Each dependent under age 22 who is attending an accredited institution of higher education full time – an additional \$1,000 per dependent

Deductions

Individuals may deduct the following:

- Medical expenses in excess of 2% (.02) of gross income, qualified Archer medical savings account (MSA) contributions, and health insurance costs of the self-employed
- Alimony and separate maintenance payments, subject to certain limitations
- Qualified conservation contributions
- Health Enterprise Zone deduction
- Property tax deduction or credit (claim only one)
- Alternative business calculation adjustment

Other Credits

Individuals who meet the eligibility requirements may claim the following credits when determining their estimated tax: property tax credit, New Jersey earned income tax credit, and sheltered workshop tax credit. Refer to the income tax return instructions for information on how to estimate the amount of your credit(s).

Fiscal Year Taxpayers

Fiscal year filers should estimate their tax based on the expected income for the period covering their fiscal year. If your tax return is filed on a fiscal year basis, change the calendar year dates on the vouchers to correspond with the 15th day of the fourth, sixth, and ninth month of your fiscal year, and the first month of your succeeding fiscal year.

Payment of Estimated Tax

You may pay your estimated tax in full by the due date of the first installment or in four equal installments. Estimated payments may be made by:

Check or Money Order, payable to State of New Jersey – TGI.

Write your social security number (Federal employer identification number for estates or trusts) on the check or money order and enclose the completed declaration voucher for the period.

Electronic Check (e-check), available on the Division’s website (www.state.nj.us/treasury/taxation/). Those without Internet access can pay by e-check by contacting the Division’s Customer Service Center at 609-292-6400 or by visiting a regional office (see page 4). Do not send in a declaration voucher when paying by e-check. When using e-check on the web, individuals need their social security number and date of birth. Estates and trusts need their Federal employer identification number and either the date of the decedent’s death or the date the trust was created to make a payment. E-check payments made using an account that is funded from a financial institution outside the United States will not be accepted. E-check payments of estimated tax can also be scheduled in advance.

Credit Card, online (www.state.nj.us/treasury/taxation/) or by phone (1-888-673-7694) using a Visa, American Express, MasterCard, or Discover card. Credit card payments can also be made by contacting the Division’s Customer Service Center at 609-292-6400 or by visiting a regional office (see page 4). Do not send in a declaration voucher when paying by credit card.

Changes in Income, Exemptions, etc.

Although you may not be required to file a Declaration of Estimated Tax on April 15, 2015, your situation can change and you may have to file a declaration later in the year. Calendar year filers must file by:

- June 15, 2015 – if changes occur after April 1 and before June 2
- September 15, 2015 – if changes occur after June 1 and before September 2
- January 15, 2016 – if changes occur after September 1

Pay the estimated tax in equal installments on the remaining payment dates.

You need not file a January 15, 2016, Declaration of Estimated Tax as long as you file your 2015 income tax return by February 15, 2016, and pay the entire balance due. This also applies to filing an amended declaration, or filing an original declaration which would first be due in the fourth quarter, or paying the last installment of your estimated tax.

Farmers

An individual may file a declaration of estimated tax at any time on or before January 15 of the succeeding year if at least two-thirds of his total estimated income for the taxable year is derived from farming (including oyster farming). Farmers filing declarations by January 15 must pay estimated taxes in full with the declaration.

Amended Declarations

If a declaration is amended, any remaining installments must be adjusted to reflect the change in estimated tax. If an amended declaration is made after September 15, 2015, any increase in estimated tax must be paid at the time the amended declaration

is filed. Use the Amended Computation Schedule on page 4 to determine the amount of your remaining installments.

Failure to File a Declaration or to Pay Estimated Tax

If a declaration is filed after the due date, it does not affect the due date of the remaining installments. If you fail to pay all or any part of any required declaration of estimated tax, *underpayment of estimated tax* occurs. Interest at the annual rate of 3% above the prime rate is added to the underpayment amount for that period. See *Interest* below. The estate of a taxpayer who dies during the taxable year may be required to start (or continue) filing estimated tax payments.

Form NJ-2210

If you fail to make all required estimated tax payments, complete Form NJ-2210, Underpayment of Estimated Tax by Individuals, Estates or Trusts, to determine if interest is due and if so, to calculate the amount. Instructions are included with the form.

Interest

Interest will be assessed at the prime rate plus 3%, compounded annually. At the end of each calendar year, any tax and interest that are still unpaid will become part of the balance on which interest is charged.

Completing the Declaration Voucher

- a. Complete the worksheet to figure your 2015 estimated tax.
- b. Enter your name, address, and social security number on the voucher (if not preprinted). If you are making a joint declaration, also enter your spouse’s/civil union partner’s social security number. Be sure to enter the name and social security number of each spouse/civil union partner in the same sequence used on your return. Estates and trusts enter the Federal employer identification number.

NOTE: Please print your numbers as follows:

1	2	3	4	5	6	7	8	9	0
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- c. Check the appropriate box to indicate the return for which payment is being made: Resident (Form NJ-1040), Nonresident (Form NJ-1040NR or NJ-1080C), or Fiduciary (Form NJ-1041).
- d. Enter the actual amount of the payment being submitted in the space provided on the voucher. If you overpaid your 2014 income tax and elected to apply the overpayment to your 2015 estimated income tax, that overpayment will be automatically credited to the first quarterly installment, or it may be partially or fully applied to any installment. Subtract the amount of the 2014 overpayment from the amount of the installment due and enter only the amount actually being submitted with the voucher.
- e. Enclose your check or money order with the voucher. Remember to write your social security number on your check or money order. If filing jointly, include the social security numbers of both spouses/civil union partners. Estates and trusts enter the Federal employer identification number.
- f. Mail your check or money order along with your voucher to the address listed in *Where to File* on page 1.

NOTE: If payment is made by e-check or credit card, no declaration of estimated tax voucher need be filed. See *Payment of Estimated Tax* above.

2015 ESTIMATED TAX WORKSHEET FOR INDIVIDUALS (Keep for your records) – DO NOT FILE
 (Estates and trusts should use a 2014 Fiduciary Return, Form NJ-1041, to calculate estimated tax for 2015)

1. TOTAL INCOME EXPECTED IN TAXABLE YEAR (before exclusions) 1. _____
 2. TOTAL PENSION AND OTHER RETIREMENT INCOME EXCLUSION 2. _____
 3. NEW JERSEY GROSS INCOME (Subtract Line 2 from Line 1)..... 3. _____
 4. a. Number of Exemptions _____ × \$1,000..... 4a. _____
 b. Number of Exemptions _____ × \$1,500..... 4b. _____
 To determine number of exemptions on Lines 4a and 4b see instructions.
 5. Medical Expenses in excess of 2% (.02) of gross income (Line 3), qualified Archer MSA contributions, and health insurance costs of the self-employed..... 5. _____
 6. Alimony and separate maintenance payments..... 6. _____
 7. Qualified Conservation Contribution 7. _____
 8. Health Enterprise Zone Deduction..... 8. _____
 9. Alternative Business Calculation Adjustment 9. _____
 10. Total exemptions and deductions (Add Lines 4a through 9)..... 10. _____
 11. Taxable Income (Subtract Line 10 from Line 3) 11. _____
 12. Property Tax Deduction (See instructions NJ-1040)..... 12. _____
 13. NEW JERSEY TAXABLE INCOME (Subtract Line 12 from Line 11)..... 13. _____
 14. TAX – See Tax Rate Tables below 14. _____
 15. Credit for income taxes paid to other jurisdictions (See instructions NJ-1040)..... 15. _____
 16. BALANCE OF TAX (Subtract Line 15 from Line 14)..... 16. _____
 17. New Jersey income tax withheld or to be withheld 17. _____
 18. Other Credits (See instructions)..... 18. _____
 19. Total Payments/Credits (Add Lines 17 and 18)..... 19. _____
 20. ESTIMATED TAX (Subtract Line 19 from Line 16) 20. _____
- If the amount on Line 20 is more than \$400, estimated tax payments are required.**
21. Computation of installments:
 If first declaration is due to be filed on:
 April 15, 2015..... enter 1/4 of Line 20 here
 June 15, 2015 enter 1/3 of Line 20 here
 September 15, 2015..... enter 1/2 of Line 20 here, or
 January 15, 2016 enter full amount of Line 20 here
 and in the space provided on your voucher 21. _____

If you are applying an overpayment from 2014 to your 2015 estimated tax, see instructions.

Table A

Filing Status:				
Single				
Married/Civil Union Partner, Filing Separate Return				
Estates and Trusts				
If Line 13 is:				
Over	But Not Over	Multiply Line 13 by:	Subtract	Your Tax
\$ 0	\$ 20,000	× .014	\$ 0	_____
20,000	35,000	× .0175	70.00	_____
35,000	40,000	× .035	682.50	_____
40,000	75,000	× .05525	1,492.50	_____
75,000	500,000	× .0637	2,126.25	_____
500,000	and over	× .0897	15,126.25	_____

Table B

Filing Status:				
Married/Civil Union Couple, Filing Joint Return				
Head of Household				
Qualifying Widow(er)/Surviving Civil Union Partner				
If Line 13 is:				
Over	But Not Over	Multiply Line 13 by:	Subtract	Your Tax
\$ 0	\$ 20,000	× .014	\$ 0	_____
20,000	50,000	× .0175	70.00	_____
50,000	70,000	× .0245	420.00	_____
70,000	80,000	× .035	1,154.50	_____
80,000	150,000	× .05525	2,775.00	_____
150,000	500,000	× .0637	4,042.50	_____
500,000	and over	× .0897	17,042.50	_____

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to enter on your declaration/voucher.

Amended Computation Schedule (Use if your estimated tax changes substantially after you file your first declaration voucher.)	
1. Amended estimated tax	
2. Less (a) Amount of last year's overpayment elected for credit to 2015	
(b) Payment made with 2015 declaration(s)	
(c) Total of Lines 2(a) and 2(b)	
3. Unpaid balance (Subtract Line 2(c) from Line 1)	
4. Amount to be paid (Line 3 divided by the number of remaining installments)	

Record of Estimated Tax Payments				
Voucher Number	(a) Date	(b) Amount	(c) 2014 Overpayment Credit Applied to Installment	(d) Total Amount Paid and Credited From Jan 1 Through Installment Date Shown Add (b) & (c)
1				
2				
3				
4				
Total →				

When You Need Information...

by phone...

Call our Automated Tax Information System
1-800-323-4400 — (within NJ, NY, PA, DE, and MD) or
609-826-4400. Touch-tone phones only.

- ◆ Listen to recorded tax information on many topics.
- ◆ Order certain forms and publications through our message system.

Contact our Customer Service Center
609-292-6400 — Speak directly to a Division of Taxation representative for tax information and assistance, 8:30 a.m. to 4:30 p.m., Monday through Friday (except holidays).

Text Telephone Service (TTY/TDD) for Hard-of-Hearing Users
1-800-286-6613 — (toll-free within NJ, NY, PA, DE, and MD) or **609-984-7300**. These numbers are accessible *only* from TTY devices.

- ◆ Submit a text message on any New Jersey tax matter.
- ◆ Receive a reply through NJ Relay Services (711).

online...

Visit the New Jersey Division of Taxation Home Page
 Many State tax forms and publications are available on our website. Access the Division's home page at:
www.state.nj.us/treasury/taxation/

You can also reach us by email with general State tax questions at: **nj.taxation@treas.nj.gov**
 Do not include confidential information such as social security or Federal tax identification numbers, liability or payment amounts, dates of birth, or bank account numbers in your email.

Subscribe to *NJ Tax E-News*, the Division of Taxation's online information service, at:
www.state.nj.us/treasury/taxation/listservic.shtml

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 Regional offices provide individual assistance at various locations throughout the State. Call the Automated Tax Information System or visit our home page for the address of the regional office nearest you.